

NEWS RELEASE

MADALENA VENTURES INC.
1300 – 1111 West Georgia Street
Vancouver, British Columbia V6E 4M3

Telephone: (604) 618-3433/Facsimile (604) 291-9926

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Madalena Ventures Inc. ("Madalena or the "Company") is pleased to announce that it is negotiating a Private Placement of up to 15 Million units at a price of \$0.06 per unit. Each unit will be comprised of one common share and one share purchase warrant exercisable for one year to purchase one additional common share for \$0.08. Finder's Fees will be payable in accordance with applicable law and regulatory policies. Net proceeds from the private placement will be used for general working capital and to seek global resource investment opportunities.

Madalena also announces that six million incentive stock options has been reserved for directors, officers, employees and consultants pursuant to the Company's Stock Option Plan. The stock options will be exercisable for five years at \$0.08 per share.

MADALENA VENTURES INC.

On behalf of the Board

A handwritten signature in black ink, appearing to read 'D. Gee', is positioned above the printed name of Donald Gee.

"Donald Gee"

Donald Gee, President